

29<sup>th</sup> February, 2016

To,  
**National Stock Exchange of India BSE Limited**  
**Limited** Listing Department  
Exchange Plaza, P.J. Towers, 1<sup>st</sup> Floor,  
Bandra Kurla Complex, Dalal Street, Fort,  
Bandra (E), Mumbai- 400051 Mumbai – 400 001

**Ref: Script Name: SMARTLINK Script Code: 532419**

**Sub: Outcome of the Board Meeting held today 29<sup>th</sup> February, 2016**

---

Dear Sir,

The Board of Directors of the Company at its meeting held on 29<sup>th</sup> February, 2016 has *inter-alia*:

1. Approved Buyback proposal for purchase by the Company of its own fully paid equity shares of Rs.2/- each ("**Equity Share**") not exceeding 74,54,850 Equity Shares at a price not exceeding Rs. 110/- (Rupees Hundred and Ten only) per Equity Share ("**Buyback Offer Price**"), for an aggregate amount of Rs. 82,00,33,500 /- (Rupees Eighty Two Crores Thirty Three Thousand Five Hundred Only) (hereinafter referred to as the "**Buyback Offer Size**"), (being less than 25% of the total paid-up equity capital and free reserves of the Company as on March 31, 2015) (hereinafter referred to as the "**Buyback**") from the shareholders of the Company on a proportionate basis through the tender offer route in accordance and consonance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("**Buy-back Regulations**") (including any statutory modification(s) or re-enactment of the Act or Buy-back Regulations, for the time being in force) and the Companies Act, 2013 ("**Act**").

The Board noted the intention of the Promoter and Promoter Group of the Company to participate in the proposed Buyback.

The Buyback would be subject to approval of the shareholders by way of a Special Resolution through Postal Ballot and all other applicable statutory approvals.

The public announcement setting out the process, timelines and other statutory details will be released in due course in accordance with the Buy-back Regulations. The Board has formed a Buy-back Committee (the "**Buy-back Committee**") and has delegated its powers to the Buy-back Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buy-back.

**Smartlink Network Systems Ltd.**

REGD. OFFICE : L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403 722. India. • Tel.: +91 832 2885400 • Fax: +91 832 2783395  
www.smartlink.co.in

2. Approved seeking member's approval through postal ballot process pursuant to Section 110 of the Companies Act, 2013, read with Rules framed thereunder for approval of buy-back, as above, and providing e-voting facility to the Members of the Company for Postal Ballot process and appointment of Scrutinizer for conducting postal ballot and e-voting process.

The Board meeting commenced at 08:30 a.m. and concluded at 10.10 a.m.

Thanking you,

Yours sincerely,

**For SMARTLINK NETWORK SYSTEMS LIMITED**



**URJITA DAMLE**  
**COMPANY SECRETARY**

**Smartlink Network Systems Ltd.**

REGD. OFFICE: L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403 722. India. • Tel.: +91 832 2885400 • Fax: +91 832 2783395  
[www.smartlink.co.in](http://www.smartlink.co.in)