

February 28, 2023

To,
The Manager
The Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
The Manager - Corporate Compliance
National Stock Exchange of India Limited
"Exchange Plaza", Bandra - Kurla
Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: BSE: 532419

NSE: SMARTLINK

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we would like to inform you that, the Company has made an additional investment on rights basis of Rs. 10,00,00,000/- (Rupees Ten Crores Only) in its Wholly Owned Subsidiary, namely Synegra EMS Limited (hereinafter called as "Synegra") on February 28, 2023.

We would also like to inform you that, the Equity Shares of Wholly Owned Subsidiary have been allotted as below:

1,00,00,000 Equity Shares of Rs. 10/- each have been allotted to Smartlink Holdings Limited for cash consideration. The total investment in Synegra EMS Limited stands increased from Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) to Rs. 25,00,00,000/- (Rupees Twenty-Five Crores Only).

The percentage of shareholding of Smartlink Holdings Limited to the total paid up share capital of Synegra pre- and post-acquisition remains the same i.e., 100%.

Details of the same are mentioned in Annexure I. You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **SMARTLINK HOLDINGS LIMITED**

URJITA DAMLE
COMPANY SECRETARY
ACS 24654

SMARTLINK HOLDINGS LIMITED

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, GA, 403722, IN | Land Phone : +91 832 2885400 | Fax : +91 832 2783395
investors@smartlinkholdings.com | www.smartlinkholdings.com

Corporate Office : CITIPOINT, 7th Floor, Unit No. B-702, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400059, INDIA
Land Phone : +91 22 4961 7068

Annexure I - Synegra EMS Limited

Sr. No.	Particulars	Details
a	Name of the target entity, details in brief such as size, turnover, etc.	Synegra EMS Limited
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Wholly Owned Subsidiary of the Company. The transaction is conducted on an arm’s length basis. Mr. K. R. Naik, Executive Chairman of Smartlink Holdings Limited is a Wholtime Director of Synegra EMS Limited.
c	Industry to which the entity being acquired belongs;	Electronic Manufacturing Services
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Subscription to the Equity Shares of the Wholly Owned Subsidiary.
e	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f	Indicative time period for completion of the acquisition;	Investment of amount made on February 28, 2023
g	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h	Cost of acquisition or the price at which the shares are acquired;	1,00,00,000 Equity Shares of Rs. 10/- each on Rights basis. Additional investment in the subsidiary is Rs. 10,00,00,000/- (Rupees Ten Crores Only)
i	Percentage of shareholding / control acquired and / or number of shares acquired;	<u>Pre- Acquisition</u> No. of Shares: 1,50,00,000 % of total Equity: 100% <u>Post-Acquisition</u> No. of Shares: 2,50,00,000 % of total Equity: 100%

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j	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Synegra EMS Limited is a Wholly owned subsidiary of Smartlink Holdings Limited and was incorporated on 17th August, 2016 in Goa, India.</p> <p>Synegra EMS Limited is an independent Company and has entered into the manufacture of various products for customers in the PCB Assembly as well as newer technology. Synegra is looking for more manufacturing opportunities in local electronic industry products in addition to the regular IT active networking products in router and switches segment. The Company has got approval from the Department of Telecommunication for the Productive Linked Incentive (PLI) Scheme under the MSME category on 31st October, 2022.</p> <p>The Turnover of the Company for the last three years is as under:</p> <table border="1" data-bbox="858 1055 1326 1267"> <thead> <tr> <th>F. Y</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td>₹ 25,59,27,000</td> </tr> <tr> <td>2020-21</td> <td>₹ 6,13,06,347</td> </tr> <tr> <td>2019-20</td> <td>₹ 3,66,94,990</td> </tr> </tbody> </table>	F. Y	Turnover	2021-22	₹ 25,59,27,000	2020-21	₹ 6,13,06,347	2019-20	₹ 3,66,94,990
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